



#HKH2Glasgow
ROAD TO UNFCCC COP26

Making climate business in Nepal

Mountain Day, Cryosphere Pavilion at COP 26

Tuesday, 9 November 2021

15:30 (Nepal Standard Time)

ICIMOD Headquarters, Kathmandu, Nepal



The National Planning Commission (NPC), Government of Nepal, the British Embassy (BEK), Kathmandu, and the International Centre for Integrated Mountain Development (ICIMOD) are organizing this hybrid side event on Mountain Day at the Cryosphere Pavilion of the COP 26 on 9 November 2021.

This event aims to demonstrate that by working together, the Government of Nepal, its people, international private sector, and international agencies can increase investment in low carbon growth and climate resilience for Nepal and foster close collaboration with its mountain neighbours to achieve common climate mitigation and resilience objectives.

This event also follows ICIMOD's #HKH2Glasgow campaign – the Mountain of Opportunities investment framework launch – which aims to amplify mountain voices to promote ambitious climate action in the Hindu Kush Himalaya (HKH). The event will showcase Nepal's approach to increasing investment in low carbon development and resilience - with a live feed to Nepal to allow access for Nepalese stakeholders to promote investment in mountain-specific climate priorities.

Outcomes



Showcase Nepal's opportunities for green business and investments



Enable the Government of Nepal to showcase Nepal's openness for green investment, leading up to an event in 2022

Background

Nepal has set ambitious targets for clean energy, forestry, adaptation, and resilience in its development and climate strategies. Nepal needs to raise an estimated USD 46 billion in the next ten years for low carbon investments to achieve its Net Zero ambitions. Nepal requires an additional USD 26 billion to increase the resilience of the most vulnerable and make provisions for the anticipated costs of climate shocks. To deliver these targets, the Government of Nepal has been developing

a Green Resilient and Inclusive Development Strategic Action Plan (GRID-SAP) with its development partners, who have committed USD 4.2 billion to support Nepal's climate targets and mobilise additional resources from private markets and regional investments. The Government is also working with Nepal's private sector and international investors to identify specific investment opportunities. The Investment Board of Nepal (IBN) has identified a portfolio of USD 45 billion of green investment projects in sectors such as clean energy, tourism, and climate smart agriculture.

Agenda

Tuesday, 9 November 2021

Time		Programme	Logistics	
UK	NPT		Kathmandu	Glasgow
-	15:30-16:00	Registration	ICIMOD	
-	16:00-16:15	Opening of the event – Making Climate Business in Nepal	ICIMOD	Dial into COP26
		HKH High-Level Event in Glasgow		
10:30-11:30	16:15-17:15	Mountains of Opportunity: Ministerial dialogue to scale up investment in mountain-specific climate priorities in the Hindu Kush Himalaya	Virtual from ICIMOD	Dial into COP26
		Making Climate Business in Nepal event - continued		
11:30	17:15-18:45	Talks by key actors from the government, development, and private sectors of Nepal to identify opportunities for climate investment in Nepal's Green, Resilient and Inclusive Development (GRID)	ICIMOD	Dial into COP26
	18:45-19:00	Introduction and screening of the Sustainable Summits film Screening during reception	ICIMOD	Dial out from COP26
	19:00	Reception		

Detailed agenda

Host: **Naina Shakya**, Partnership and Private Sector Specialist, ICIMOD

Time (NPT)	Programme
15:30	Registration
16:00-16:15	Opening and welcome Multi-stakeholder partnership for climate investments in the HKH region – Basanta Shrestha , Director Strategic Cooperation, ICIMOD COP26 and Climate investments – H.E. Nicola Pollitt , British Ambassador to Nepal
16:15-17:15	HKH High-Level Event in Glasgow: Mountains of Opportunity Ministerial dialogue to scale up investment in mountain-specific climate priorities in the Hindu Kush Himalaya region
Making Climate Business in Nepal Moderated by: Sujeev Shakya , CEO, Beed Management	
17:15-17:20	Welcome remarks – H.E. Nicola Pollitt , British Ambassador to Nepal
17:20-17:30	Nepal's climate ambition and finance needs – Pem Kandel , Secretary, Minister of Forests and Environment, Government of Nepal (COP)
17:30-17:40	Investing in Green Resilient and Inclusive Development (GRID) – Madhu Kumar Marasini , Secretary, Ministry. of Finance
17:40-18:30	Talks by key actors from the government, green investors, development, and private sectors of Nepal to identify opportunities for climate investment in Nepal's Green, Resilient, and Inclusive Development (GRID) Ambassador Ken O'Flaherty , UK COP 26 Climate Ambassador for South Asia John Roome , Regional Director, South Asia Sustainable Development Nicola Mustetea , Climate Change Manager, CDC Anupa Lamichhane , Regional Manager, Asia-Pacific Green Climate Fund Shreejana Rana , President, Hotel Association of Nepal Sagar Goutam , Senior Engineer, Investment Board of Nepal Nishinta Bhatta , Investment Manager, Dolma Fund Manju Gurung , Deputy Mayor, Pokhara Municipality, Nepal Madhusudhan Adhikari , Executive Director, Alternative Energy Promotion Centre
18:30-18:40	Closing – Nepal is Open for Business Kewal Prasad Bhandari , Member Secretary, National Planning Commission
18:40-18:45	A message from the COP 26 Presidency Lord Tariq Mahmood Ahmad , Minister for South Asia, the United Nations and the Commonwealth at the Foreign, Commonwealth & Development Office (FCDO)
18:45-19:00	Film screening: Sustainable Summits 'Climate Solutions from the Top of the World' Introduction and trailer screening of the Sustainable Summits film – Anu Lama , Tourism Specialist, ICIMOD, and Dawa Steven Sherpa , Sustainable Summits Team
19:00 onwards	Reception Premiere of the full Sustainable Summits Film



An event organized by the International Centre for Integrated Mountain Development (ICIMOD) at COP26 as part of the Hindu Kush Himalaya Focus Day on 9 November 2021.

Co-organized by: Government of Nepal, British Embassy Kathmandu, and International Centre for Integrated Mountain Development

ICIMOD gratefully acknowledges the support of its core donors: the Governments of Afghanistan, Australia, Austria, Bangladesh, Bhutan, China, India, Myanmar, Nepal, Norway, Pakistan, Sweden, and Switzerland; and programmatic support from the Government of the United Kingdom.