

Anu K Lama Tourism Specialist 7<sup>th</sup> June 2021 Sustainable Mountain Tourism in the HKH Region: Responsible Recovery Perspective

## **Mountains and tourism**



Disruption to tourism-driven economies Threats to wellbeing (environmental, social, economic)

#### MOUNTAIN MATTERS

resilient livelihoods and prosperous HKH

How can we build a resilient tourism economies that ensures sustainable mountain tourism futures in the HKH?

#### Innovation



## **Revisiting Mountain Tourism**



Sustainable Mountain Tourism futures in the HKH region

Promote low carbon and wellbeing focused sustainable mountain tourism to build back better

MSMEs are critical players of local and regional tourism economies operating within supply chains



## How can MSMEs contribute to building back better tourism?



Connect the wellbeing of the self with environment, society and economy

### Building back better tourism through responsible recovery



Growth supporting green, equitable and value based tourism

## Tourism response for COVID 19

- BhutanDruk Gyalpo's Relief Kidu, fast track<br/>implementation of 12th 5 Year Plan<br/>upskilling program, mentoring and incentives (cash<br/>for work),To
- Nepal Capacity building, rehabilitation fund (including tax exemption), Tourism Recovery Task Force, domestic tourism leave travel concession, waiver of visa fee (1 month)
- Pakistan Government's action plan to develop and promote tourism, visa on arrival facility, online visa application provisioning, Tourism Recovery Action Committee, Protocol and SOP, domestic, special interest tourism (ecotourism, adventure, sport), visa free entry

Tourism Recovery Landscape

Protect Jobs

- Capacity building
- Rescues and facilitate business survival/revival
  Build confidence

Where does mountain tourism sit in the context of financing?

#### **Access to Finance for MSMEs**

- Green destination, tourism products, goods and services
- Businesses generating total values beyond economy (environmental, social and economic)
- Broader framework of return on investment





# Financing sustainable mountain tourism in the HKH region

### Innovation, Entrepreneurship and Investment

- Leveraging finance Bankable business models & green aggregator
- Increase investment Green Standards to incentivize production and consumption of green goods and services
- Return on Investment Framework and principles to leverage financial investment and improve transparency and accountability of finance
- Enable Investment Tourovation Hub, capacity building of entrepreneurial ecosystem players to develop and invest in green, resilient and inclusive enterprises

Towards innovative financial solutions for green, inclusive, and resilient tourism....

- Holistic, integrative and transformative
  - Extending the traditional approach to mountain tourism enterprise to that integrating sustainability
- Responsible recovery to build back better
  - Support green, inclusive and resilient tourism
  - Innovative financial solutions
- Innovation, Entrepreneurship and Investment





## Thank you

## **Protect the pulse**